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TVA to pay out record-high performance payments

Utility pays extra \$253 million next week to 10,400 employees

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by [Dave Flessner](#)



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Staff Photo by Robin Rudd / The Tennessee Valley Authority building at Market and West 11th streets is seen before dawn on April 5, 2023.

More than 10,000 employees of the Tennessee Valley Authority will have extra reason to be thankful during Thanksgiving week when TVA pays its workers a record amount of performance pay.

TVA in December had its first rolling blackouts amid a cold spell, and a foreman died working on a natural gas pipe in September, but TVA said the utility performed the best it ever has on measures such as reliability and safety and will pay out a record-high \$253 million of extra employee pay in next week's paychecks.

The median performance reward for TVA workers will be \$10,214. That's up nearly 55% from a year ago.

The utility has added more than 500 more employees in the past year. Those hired after July 1 will not receive the incentive pay this year, and those hired before July 1 will receive the incentives on a prorated basis depending on what portion of the fiscal year they were on staff.

Annual performance payouts

TVA puts a share of pay for its employees "at risk" each year, meaning it's only paid if the agency meets performance standards under certain metrics.